CESFCU
Achieving More Together
Cooperative Extension Service Federal Credit Union

2301 S. University Ave.
Little Rock, AR 72204
contactcesfcu@uada.edu
Direct: (501) 671-2038
Fax: (501) 671-2306

Skip-A-Payment Request

CESFCU offers qualifying members the opportunity to skip loan payments up to two times a calendar year for qualifying loans. There is a $25.00 non-refundable processing fee per loan per month skipped. Please fill out the form below, select the month(s) to be skipped, and submit the complete and signed form to the credit union via email: contactcesfcu@uada.edu or fax at 501-671-2306 or mail to CESFCU, 2301 S. University Ave., Little Rock, AR 72204.

Borrower Name: _____   Preferred Telephone: _____

Co-Borrower Name: _____   Email: _____

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Account Number: _____

Loan Number: _____   **Payment: _____**   **Month to Skip: _____**

Loan Number: _____   **Payment: _____**   **Month to Skip: _____**

Loan Number: _____   **Payment: _____**   **Month to Skip: _____**

Loan Number: _____   **Payment: _____**   **Month to Skip: _____**

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Processing Fee: There is a $25 non-refundable fee per skipped loan per month skipped. Payment is required at the time of request. To make your payment from a CESFCU account please fill out the information below. To pay by check, please return payment with form.

I authorize CESFCU to deduct the Processing Fee from my CESFCU Account Number _____.

Members can authorize CESFCU to extend their final loan payment by one or two months annually. No payment will be required on your loan in the month(s) skipped; however, you will be required to resume your regularly scheduled payment(s) the following month. There is a $25.00 non-refundable processing fee per loan per month skipped. Interest will continue to accrue on the loan(s) during the month(s) skipped. Loan payments made through Payroll Deduction, Direct Deposit or ACH will be deposited into the Savings Account for the month(s) skipped. If accounts/loans at the credit union are not in good standing, this request is invalid. The first full contractual payment must be applied to the loan before being considered for a skip payment. If the processing fee is not included with the Skip A Pay application, the request will be denied, and the regular payment(s) will be required (or applied in the case of an automatic payment). A maximum of two skip payments are available per loan each calendar year. CESFCU reserves the right to deny any request. Multiple skips may reduce potential GAP claim or credit insurance benefits. Contact your provider for details. **VISA loans are excluded.**

Borrower's Signature: _____   Date: _____

Co-Borrower's Signature: _____   Date: _____

For Credit Union Use Only:
Complete by: _____   Date: _____